Big Brothers Big Sisters®

OF CENTRAL INDIANA

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

June 30, 2020 and 2019

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

CONTENTS

Independent Auditors' Report

Board of Directors
Big Brothers Big Sisters of Central Indiana, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Big Brothers Big Sisters of Central Indiana, Inc., which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Katz, Sapper & Miller, LLP
Certified Public Accountants
800 East 96th Street, Suite 500
Indianapolis, IN 46240
Tel 317.580.2000
Web ksmcpa.com
An Affiliate of
KSM Business Services, Inc.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Big Brothers Big Sisters of Central Indiana, Inc. as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1 to the financial statements, in 2019, Big Brothers Big Sisters of Central Indiana, Inc. adopted Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)* and ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. Our opinion is not modified with respect to these matters.

Report on Summarized Comparative Information

We have previously audited Big Brothers Big Sisters of Central Indiana, Inc.'s 2019 financial statements, and our report dated September 19, 2019, expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 17, 2020

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

STATEMENTS OF FINANCIAL POSITION
June 30, 2020 and 2019

ASSETS

	2020	2019
CURRENT ASSETS		
Cash and equivalents	$ 1,499,923	$ 842,397
Cash and equivalents, RISE campaign	1,012,273	477,620
Accounts receivable	41,000	4,848
Grants receivable	95,439	99,447
Promises to give, net	669,938	658,354
Prepaid expenses	70,498	59,838
Total Current Assets	3,389,071	2,142,504
LONG-TERM ASSETS		
Property and equipment, net	4,681,820	4,829,874
Cash and equivalents, RISE campaign		1,428,724
Promises to give, net	1,089,136	1,133,173
Cash and equivalents reserved for future contingencies	600,514	604,922
Endowment fund and other investments, including amount invested in perpetuity of $7,392,963 and $292,963 in 2020 and 2019	8,694,395	1,511,062
Total Long-term Assets	15,065,865	9,507,755
TOTAL ASSETS	$ 18,454,936	$ 11,650,259

LIABILITIES AND NET ASSETS

	2020	2019
CURRENT LIABILITIES		
Accounts payable	$ 16,311	$ 164,221
Accrued expenses	29,499	25,207
Current portion of building loan		144,000
Note payable - PPP	360,400	
Deferred revenue	20,000	110,940
Total Current Liabilities	426,210	444,368
LONG-TERM LIABILITIES		
Building loan, net of current portion		1,428,724
Total Long-term Liabilities		1,428,724
Total Liabilities	426,210	1,873,092
NET ASSETS		
Without donor restrictions:		
Undesignated	6,441,092	6,650,841
Designated by the Board	647,118	616,977
	7,088,210	7,267,818
With donor restrictions:		
Purpose restrictions	3,547,553	2,216,386
Perpetual in nature	7,392,963	292,963
	10,940,516	2,509,349
Total Net Assets	18,028,726	9,777,167
TOTAL LIABILITIES AND NET ASSETS	$ 18,454,936	$ 11,650,259

See accompanying notes.

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

STATEMENT OF ACTIVITIES
Year Ended June 30, 2020
With Summarized Comparative Information for Year Ended June 30, 2019

	2020			2019
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUES AND OTHER SUPPORT				
Direct public support:				
Special events revenue	$ 703,337		$ 703,337	$ 930,290
Special events expenses	(180,154)		(180,154)	(285,091)
Net special events	523,183		523,183	645,199
Contributions and promises to give	1,007,775	$ 727,475	1,735,250	2,471,807
Grants - non-governmental	241,437	7,764,622	8,006,059	1,285,775
In-kind donations	146,530		146,530	214,229
Indirect public support:				
Allocated by United Way of Central Indiana and United Way of Johnson County	268,464	29,583	298,047	472,678
Total Public Support	2,187,389	8,521,680	10,709,069	5,089,688
Grants from governmental agencies	53,697		53,697	58,668
Investment return	72,682	35,573	108,255	132,647
Total Other Revenues	72,682	35,573	108,255	132,647
Net assets released from restrictions	126,086	(126,086)		
Total Revenues and Other Support	2,439,854	8,431,167	10,871,021	5,281,003
EXPENSES				
Program services	1,988,508		1,988,508	2,046,938
Support services:				
Management and general	285,953		285,953	251,867
Fundraising	345,001		345,001	369,991
Total Expenses	2,619,462		2,619,462	2,668,796
CHANGE IN NET ASSETS	(179,608)	8,431,167	8,251,559	2,612,207
NET ASSETS				
Beginning of Year	7,267,818	2,509,349	9,777,167	7,164,960
End of Year	$ 7,088,210	$ 10,940,516	$ 18,028,726	$ 9,777,167

See accompanying notes.

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2020
With Summarized Comparative Information for Year Ended June 30, 2019

	2020				2019
	Program Services	Management and General	Fundraising	Total	Total
Salaries	$ 1,159,524	$ 171,810	$ 215,110	$ 1,546,444	$ 1,515,824
Employee health and pension benefits	158,816	27,170	29,463	215,449	205,947
Payroll taxes	84,705	17,197	15,899	117,801	113,614
Total	1,403,045	216,177	260,472	1,879,694	1,835,385
Professional fees and contract services	16,951	29,655	4,191	50,797	79,507
Occupancy	55,199	8,067	6,770	70,036	153,551
Office expenses	46,789	2,857	20,231	69,877	127,689
Information technology	59,796	3,008	14,442	77,246	74,701
Transportation	9,908	221	631	10,760	14,759
Conferences and meetings	6,354	2,903	522	9,779	8,105
Mentoring activity expenses	175,257			175,257	205,088
Assistance to others	4,151			4,151	16,700
Marketing and communications	18,818	624	13,573	33,015	41,151
Insurance	29,962	3,745	3,745	37,452	33,468
Miscellaneous	3	55	1,025	1,083	5,423
Total	423,188	51,135	65,130	539,453	760,142
Depreciation and amortization	148,762	10,626	17,710	177,098	55,013
Payments to Big Brothers Big Sisters of America	13,513	8,015	1,689	23,217	18,256
Total Expenses before Special Events Expenses	1,988,508	285,953	345,001	2,619,462	2,668,796
Special events expenses netted with revenues on statement of activities			180,154	180,154	285,091
TOTAL EXPENSES	$ 1,988,508	$ 285,953	$ 525,155	$ 2,799,616	$ 2,953,887
TOTAL, YEAR ENDED JUNE 30, 2019	$ 2,046,938	$ 251,867	$ 655,082		

See accompanying notes.

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2020 and 2019

	2020	2019
OPERATING ACTIVITIES		
Cash received from grantors and others	$ 3,836,252	$ 3,472,606
Cash paid to employees and suppliers	(2,450,112)	(2,355,250)
Investment income received	68,757	60,177
Net Cash Provided by Operating Activities	1,454,897	1,177,533
INVESTING ACTIVITIES		
Capital expenditures	(29,044)	(2,993,049)
Purchases of investments	(2,923,233)	(1,433,476)
Proceeds from investments	1,744,665	153,824
Net Cash Used by Investing Activities	(1,207,612)	(4,272,701)
FINANCING ACTIVITIES		
Cash received for RISE campaign	747,580	4,010,678
Cash received for endowments	7,136,316	
Cash received from Paycheck Protection Program	360,400	
Payments on building note	(1,572,724)	(127,276)
Net Cash Provided by Financing Activities	6,671,572	3,883,402
NET INCREASE IN CASH AND EQUIVALENTS	6,918,857	788,234
CASH AND EQUIVALENTS		
Beginning of Year	3,353,663	2,565,429
End of Year	$ 10,272,520	$ 3,353,663
SUPPLEMENTAL DISCLOSURES		
Cash and equivalents	$ 1,499,923	$ 842,397
Cash and equivalents, RISE campaign	1,012,273	1,906,344
Cash and equivalents held in endowment fund	7,159,810	
Cash and equivalents reserved for future contingencies	600,514	604,922
TOTAL CASH AND EQUIVALENTS	$ 10,272,520	$ 3,353,663
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Change in net assets	$ 8,251,559	$ 2,612,207
Depreciation and amortization	177,098	55,013
Unrealized loss (gain) on investments	30,301	(51,840)
Realized gain on investments	(69,799)	(20,630)
(Increase) decrease in certain assets:		
Accounts receivable	(36,152)	(1,848)
Grants receivable	4,008	(42,145)
Promises to give	479,416	1,324,505
Prepaid expenses	(10,660)	3,763
Contributions restricted for long-term purposes	(7,136,316)	(2,744,223)
Increase (decrease) in certain liabilities:		
Accounts payable	(147,910)	43,215
Accrued expenses	4,292	(2,674)
Deferred revenue	(90,940)	2,190
Net Cash Provided by Operating Activities	$ 1,454,897	$ 1,177,533
SUPPLEMENTAL DISCLOSURES		
Noncash financing activities:		
Capital expenditures financed with building loan		$ 1,700,000

See accompanying notes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Big Brothers Big Sisters of Central Indiana, Inc. (BBBSCI or the Organization) creates and supports one-to-one mentoring relationships that ignite the power and promise of youth. BBBSCI partners with parents/guardians, volunteers, schools, and other community stakeholders to help youth achieve socioemotional competency, increase educational success, and avoid risky behaviors. Using an evidence-based approach, BBBSCI recruits, screens, matches, and trains adult volunteers ("Bigs") to mentor youth ("Littles") ages 8 to 18 who will benefit the most. Mentors and mentees meet at least four hours per month for a minimum of one year and are provided ongoing professional staff support from the agency through regularly scheduled phone calls, meetings, and agency-sponsored activities. BBBSCI was proud to serve 1,318 Central Indiana children during the 2019-2020 year.

New Accounting Pronouncements: On July 1, 2019, the Organization adopted Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)* and the related amendments with the same effective date (together, ASC 606) as prescribed by the Financial Accounting Standards Board (FASB) using the modified retrospective method of adoption. The core principle of ASC 606 is that an entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The adoption of ASC 606 did not have a significant impact on the Organization's revenue recognition, financial position, results of operations or cash flows. Therefore, no cumulative-effect adjustment to net assets as of July 1, 2019 was required upon adoption.

The Organization adopted ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The ASU clarifies and improves the scope and accounting guidance for contributions received and contributions made by providing guidance on whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Accounting Standards Codification Topic 958, *Not-for-Profit Entities*, or as exchange (reciprocal) transactions subject to other guidance and whether a contribution is conditional. ASU 2018-08 has been applied using a modified prospective basis in the 2020 financial statements by which the ASU was applied for agreements that were either not completed as of June 30, 2019 or entered into after June 30, 2019. Therefore, no prior period results were restated and there was no cumulative-effect adjustment to the opening balance of net assets as of July 1, 2019. Under ASU No. 2018-08, the Organization more clearly distinguishes amounts received between contributions and exchange transactions and did not have a significant impact on the Organization.

Basis of Presentation: The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- ***Net Assets Without Donor Restrictions*** are not subject to donor-imposed restrictions and may be used at the discretion of the Organization's management and Board of Directors. This net asset category includes funds functioning as an endowment through designation by the Board of Directors.

- ***Net Assets With Donor Restrictions*** are subject to stipulations imposed by donors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donor-restricted contributions are reported as increases in net assets without donor restrictions if the restrictions expire in the same year in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, and when a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities. Restrictions expire when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Promises to give with donor restriction associated with the acquisition of long-lived assets are released from restriction when the assets are placed in service.

The Organization has an Operating Fund, Endowment Fund, Campaign Fund, and Sustainability Fund. The Operating Fund is designated for the current day-to-day operations of the Organization. The Endowment Fund holds assets that are for future purposes only. All contributions to the Endowment Fund are invested and earnings are used for the support of the Organization or for scholarships, depending on donor intent. A portion of the donations have been donated to be held in perpetuity and accordingly are recorded as net assets with donor restrictions. Additionally, a portion of the funds have been designated by the Board of Directors for use in future needs and are recorded as net assets without donor restrictions. The portion of net assets with donor restrictions that is purpose restricted represents the interest from funds held in perpetuity as designated by donors coupled with donations to be used for support of the Organization and scholarships. The Campaign Fund holds net assets with donor restrictions held for the purchase of a building, improvements to the building, and additional staffing over the next five years to help support the Organization's mission. The Sustainability Fund holds net assets with donor restrictions received in fiscal year 2020. Of the $7.5 million Sustainability Fund grant to the Organization, $7.1 million will be placed in an endowment fund that is perpetual in nature to support strategic initiatives including technology upgrades, employee recruitment and retention efforts, and new fundraising initiatives that will enable the organization to sustain and strengthen its service. The remainder will be used to fund critical strategic projects to be completed between 2020 and 2022.

The financial statements include certain prior year summarized comparative information in total, but not by net asset class and functional expense class. Such information does not include sufficient detail to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements as of and for the year ended June 30, 2019, from which the summarized information was derived.

Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenue and expenses. Actual results could differ from those estimates.

Cash and Equivalents include highly liquid investments purchased with an original maturity of three months or less. The Organization maintains its cash in bank deposit accounts which, at times, may exceed the federally insured limits. The Organization has not experienced any losses from its bank accounts.

Investment Valuation and Income Recognition: Investments are initially recorded at cost, if purchased, or at fair value, if donated. Thereafter, investments are stated at fair value. See Note 3 for discussion of fair value measurements.

Investment return, net reported in the statement of activities consists of interest and dividend income and realized and unrealized capital gains and losses, net of external investment expenses. Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on the trade date. Gains and losses on the sale of investments are determined using the specific-identification method.

Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in value of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Promises to Give and Grants Receivable: Unconditional promises to give and grants receivable expected to be collected within one year are recorded at net realizable value. Amounts expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on these amounts are computed using risk-adjusted rates applicable in the years in which those promises are received. Amortization of the discounts is included in contributions and promises to give or grants in the statement of activities. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Promises to give and grants receivable are reviewed for collectability and a provision for doubtful accounts is recorded based on management's judgment and analysis of the creditworthiness of the donors and grantors, historical experience, economic conditions, and other relevant factors.

Contributions are recognized as support when they are received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor's obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met. The Organization had no conditional contributions as of June 30, 2020 and 2019.

For the year ended June 30, 2020, the Organization received approximately 72% of its revenues and other support from the Lilly Endowment Inc. which includes the $7.5 million Sustainability Fund grant. For the year ended June 30, 2019, the Organization received approximately 28%, of its revenues and other support from United Way of Central Indiana, Inc. and United Way of Johnson County, Inc. This included a $1 million capital fund grant outside of the yearly allocation of funds.

Special Event Revenue: The Organization has multiple special events where tickets are purchased for the event and revenue is recognized upon the occurrence of the event. In addition, the Organization will sell sponsorships for the events. When a sponsorship is sold, it contains elements of both an exchange transaction and a contribution. The Organization will recognize the contribution portion once received or unconditionally pledged. The portion related to the exchange transaction is recorded as deferred income until the event occurs at which time it is recognized as revenue.

Property and Equipment: Expenditures for property and equipment are recorded at cost for purchased assets, or at fair value at the date of donation for donated assets, less accumulated depreciation. The carrying amount of assets sold, retired, or otherwise disposed of and the related accumulated depreciation and amortization are eliminated from the accounts and any resulting gain or loss is included in income or expense.

Depreciation of property and equipment is provided by monthly charges to expense. The charges are calculated to amortize, on a straight-line basis, the gross carrying amounts of the depreciable assets over the expected useful lives of the various classes of assets. The ranges of estimated useful lives in computing depreciation are:

Building	40 years
Leasehold improvements	10-20 years
Furniture and equipment	3-10 years

Expenditures for major replacements are capitalized. Expenditures for routine repairs and maintenance are expensed as incurred.

The Organization's property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability is measured by comparison of the carrying amount to future net undiscounted cash flows expected to be generated by the related asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount exceeds the fair market value of the assets. No adjustments to the carrying amount of property and equipment were required in fiscal years 2020 or 2019.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Beneficial Interest in Assets Held by Community Foundation: The Organization established an endowment fund that is perpetual in nature with the Central Indiana Community Foundation, Inc. (Community Foundation) by transferring assets without donor restrictions to the Community Foundation and naming itself as the beneficiary of the fund. The Organization granted variance power to the Community Foundation, which allows the Community Foundation to modify the terms of the fund if continued adherence to any condition or restriction is in the judgment of the Community Foundation's Board of Directors unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community served by the Community Foundation. The fund is held and invested by the Community Foundation for the benefit of the Organization, and the Organization may draw up to a certain percentage of the value each year, as specified in the Community Foundation's spending policy, which is currently 5%. The fund is reported at fair value as a part of endowment fund and other investments in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities. See Note 3 for discussion of fair value measurements.

Functional Expense Allocation: The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Directly identifiable expenses are charged to the specific programs and supporting services benefited. Expenses related to more than one function are allocated among program and support services based on occupied space (including, occupancy, office expenses, and depreciation and amortization), time spent by Organization staff (including, personnel expenses, information technology and conferences and meetings) and other estimates made by Management. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Income Taxes: The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Internal Revenue Code. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income tax for 2020 and 2019.

The Organization files U.S. federal and state of Indiana information tax returns. The Organization is no longer subject to U.S. federal and state income tax examinations by tax authorities for tax years before 2016. Management believes that the Organization's income tax filing positions will be sustained on audit and does not anticipate any adjustments that will result in a material change.

Subsequent Events: The Organization has evaluated the financial statements for subsequent events occurring through September 17, 2020, the date the financial statements were available to be issued.

NOTE 2 - AVAILABLE RESOURCES AND LIQUIDITY

The following reflects the Organization's financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date:

	2020	**2019**
Cash and equivalents	$ 3,112,710	$ 3,353,663
Accounts receivable	41,000	4,848
Grants receivable	95,439	99,447
Endowment fund and other investments	8,694,395	1,511,062
Promises to give, net	1,759,074	1,791,527
Total Financial Assets	13,702,618	6,760,547

NOTE 2 - AVAILABLE RESOURCES AND LIQUIDITY (CONTINUED)

	2020	2019
Donor-imposed Restrictions:		
Cash and equivalents restricted for RISE campaign related projects	$ (812,273)	$(1,706,344)
Promises to give restricted for RISE campaign related projects	(1,071,841)	(1,756,151)
Endowment fund – held in perpetuity	(7,392,963)	(292,963)
Other donor restrictions not available for general expenditure within one year	(1,283,045)	(179,335)
Cash and equivalents held for future contingencies	(600,514)	(604,922)
Board-designated endowment	(647,118)	(616,977)
Financial Assets Available to Meet General Expenditures Within One Year	$ 1,894,864	$ 1,603,855

As part of the Organization's liquidity management plan, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments and money market funds.

The Organization's endowment funds consist of donor-restricted endowments and a fund designated by the Board of Directors as an endowment. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure. Although the Organization does not intend to spend from its board-designated endowment other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from its board-designated endowment could be made available if necessary.

The Organization holds funds as cash and equivalents to be held for future contingencies as a reserve for the future. Although the Organization does not intend to spend from these funds, amounts could be made available if necessary.

The Organization also has a line of credit available to meet short-term needs. See Note 10 for information about this arrangement.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Organization has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology may include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and/or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Organization makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Following is a description of the valuation methodologies used by the Organization for assets that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at June 30, 2020 and 2019.

Mutual Fund Shares and Money Market Fund Shares: Valued at the closing price as reported by the funds. These funds are required to publish their daily net asset value (NAV) and to transact at that price. These funds are deemed to be actively traded.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial Interest in Community Foundation: Valued based on the Organization's proportionate share of the fair value of the underlying investments in the Community Foundation's pooled investment portfolio as reported by the Community Foundation, without adjustment.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain assets could result in a different fair value measurement at the reporting date.

Following is a summary, by major nature and risks class within each level of the fair value hierarchy, of the Organization's assets that are measured at fair value on a recurring basis as of June 30, 2020 and 2019:

2020	Level 1	Level 2	Total
Assets			
Cash Equivalents:			
Money market fund shares	$ 1,985,095		$ 1,985,095
Endowment Fund and Other Investments:			
Money market fund shares held in endowment	7,159,810		7,159,810
Mutual fund shares:			
Fixed income	320,979		320,979
Mid Cap	195,549		195,549
Small Cap	64,498		64,498
International	139,359		139,359
Closed end – equity funds	262,137		262,137
Common stocks:			
Consumer discretionary	40,229		40,229
Consumer staples	28,264		28,264
Energy	11,772		11,772
Financials	39,407		39,407
Healthcare	58,641		58,641
Industrials	28,373		28,373
Information technology	106,580		106,580
Communications services	39,935		39,935
Other	29,646		29,646
Beneficial interest in assets held by Community Foundation		$161,534	161,534
Total Endowment Fund and Other Investments	8,525,179	161,534	8,686,713
Total Assets at Fair Value	$10,510,274	$161,534	$10,671,808

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

2019	Level 1	Level 2	Total
Assets			
Cash Equivalents:			
Money market fund shares	$2,479,226		$2,479,226
Endowment Fund and Other Investments:			
Mutual fund shares:			
Fixed income	373,285		373,285
Closed end – equity funds	342,309		342,309
Common stocks:			
Consumer discretionary	64,249		64,249
Consumer staples	46,746		46,746
Energy	32,874		32,874
Financials	81,668		81,668
Healthcare	91,158		91,158
Industrials	56,439		56,439
Information technology	136,180		136,180
Communications services	63,051		63,051
Other	53,622		53,622
Beneficial interest in assets held by Community Foundation		$161,742	161,742
Total Endowment Fund and Other Investments	1,341,581	161,742	1,503,323
Total Assets at Fair Value	$3,820,807	$161,742	$3,982,549

The Organization also holds a life insurance policy, with a cash surrender value of $7,682 and $7,739 at June 30, 2020 and 2019, respectively, that is not included above, but is included in endowment fund and other investments on the statements of financial position.

The Organization also holds cash of $1,127,615 and $874,437 at June 30, 2020 and 2019, respectively, which is not included above, but is included in either cash and equivalents or cash and equivalents reserved for future contingencies on the statements of financial position.

At June 30, 2020 and 2019, the Organization had no other assets and no liabilities that are measured at fair value on a recurring basis.

The cumulative unrealized gain on investments was $101,299 and $131,600 at June 30, 2020 and 2019, respectively.

NOTE 4 - UNCONDITIONAL PROMISES TO GIVE

Promises to give consisted of the following at June 30, 2020 and 2019:

	2020	2019
Due in less than one year	$ 707,760	$ 686,668
Due in one to two years	542,990	573,755
Due in two to three years	349,704	278,000
Due in three to four years	280,000	228,000
Due in four to five years		150,000
	1,880,454	1,916,423
Less: Unamortized discounts	(49,859)	(51,468)
Less: Allowance for uncollectible promises to give	(71,521)	(73,428)
Promises to Give, net	$1,759,074	$1,791,527
Without donor restriction	$ 683,233	$ 35,376
With donor restriction:		
Endowment	4,000	
RISE campaign	1,071,841	1,756,151
Promises to Give, net	$1,759,074	$1,791,527

Of the Organization's gross promises to give balance, approximately 58% was due from three individuals at June 30, 2020 and approximately 50% was due from four individuals at June 30, 2019.

Promises to give are discounted at 1.52% at June 30, 2020 and 2019.

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2020 and 2019:

	2020	2019
Land	$ 241,100	$ 241,100
Building	4,220,861	4,217,826
Furniture and equipment	526,168	507,407
	4,988,129	4,966,333
Less: Accumulated depreciation and amortization	(306,309)	(136,459)
Property and Equipment, net	$4,681,820	$4,829,874

NOTE 6 - ENDOWMENT FUND AND OTHER INVESTMENTS

The Organization's endowment funds consist of donor-restricted contributions that were made to provide a source of income for operations and scholarships to program participants, as well as creating sustainability for the Organization. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. Net assets without donor restriction are board-designated assets for the endowment.

NOTE 6 - ENDOWMENT FUND AND OTHER INVESTMENTS (CONTINUED)

The Organization also holds an endowment through the Community Foundation. The principal amount will permanently remain with the Community Foundation, with investment income earned on the investment to be paid back to the Organization. Future donations made to the Community Foundation endowment will continue to remain permanently with the Community Foundation, with income earned on those donations to be paid to the Organization as described above.

Interpretation of Relevant Law

The Organization is subject to the Indiana Uniform Prudent Management of Institutional Funds Act (UPMIFA) and, thus, classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions, because those assets are time restricted until the Board of Directors appropriates such amounts for expenditure. Most of those assets are also subject to purpose restrictions that must be met before reclassifying those net assets to net assets without donor restrictions. The Board of Directors has interpreted UPMIFA as not requiring the maintenance of purchasing power of the original gift amount contributed to an endowment fund, unless a donor stipulates the contrary. The Organization considers a fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument. The Organization has interpreted UPMIFA to permit spending from underwater funds in accordance with the prudent measures required under the law. Additionally, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Organization
- The investment policies of the Organization

Changes in endowment by net asset class are as follows for the years ended June 30, 2020 and 2019:

	Without Donor Restriction	**With Donor Restriction**	**Total**
Balance at June 30, 2018	$581,298	$365,553	$946,851
Contributions		4,100	4,100
Released from endowment		(17,856)	(17,856)
Transfer to Operating Fund	(44,597)		(44,597)
Investment income	26,299	1,985	28,284
Unrealized gain	46,501	5,129	51,630
Realized gain	19,114	2,108	21,222
Allowable endowment expenses	(11,638)		(11,638)
Balance at June 30, 2019	$616,977	$361,019	$977,996

NOTE 6 - ENDOWMENT FUND AND OTHER INVESTMENTS (CONTINUED)

	Without Donor Restriction	With Donor Restriction	Total
Contributions	$30,316	$7,106,000	$7,136,316
Released from endowment		(8,491)	(8,491)
Transfer to Operating Fund	(48,506)		(48,506)
Investment income	24,856	2,270	27,126
Unrealized loss	(27,336)	(3,030)	(30,366)
Realized gain	62,405	6,916	69,321
Allowable endowment expenses	(11,594)		(11,594)
Balance at June 30, 2020	$647,118	$7,464,684	$8,111,802

Underwater Endowment Funds

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the original value of gifts donated to the donor-restricted endowment or the level that the donors otherwise require the Organization to retain as a fund of perpetual duration. The original value of gifts donated to the donor-restricted endowment was $7,392,963 and $292,963 at June 30, 2020 and 2019, respectively. There were no underwater endowment funds at June 30, 2020 and 2019.

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the endowment investments.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a greater emphasis on long-term growth and a reasonable return.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Organization has a policy whereby the interest earned on the endowment account may be disbursed for possible expenses by the Board of Directors, unless specific donor restrictions apply. Once appropriated for a particular reason, the funds then become net assets without donor restrictions. Funds received under the sustainability endowment are subject to the spending policy as designated by the donor. Whenever the balance of the sustainability endowment fund is equal to or less than the original gift value, the maximum spending from the sustainability endowment fund for the Organization's next fiscal year is 2% of the endowment fund balance. This maximum spending limit continues until the sustainability endowment fund balance exceeds the original gift value. Whenever the sustainability endowment fund balance is greater than the original gift value, the Organization may spend any percentage or amount of the sustainability endowment fund as is consistent with its prudent spending policies for donor-designated endowments and applicable law; provided, however, that if such spending would cause the sustainability endowment fund balance to fall below the original gift value, then the spending for the next fiscal year is limited to the greater of (i) the excess of the sustainability endowment fund balance over the original gift value or (ii) 2% of the sustainability endowment fund balance.

NOTE 6 - ENDOWMENT FUND AND OTHER INVESTMENTS (CONTINUED)

Other Endowment Fund Investments

The Organization's endowment net assets consisted of cash and equivalents of $17,543 pledges receivable of $4,000 and endowment fund and other investments of $8,113,028, totaling $8,134,571 at June 30, 2020. The Organization's endowment net assets consisted of cash and equivalents of $31,656 and endowment fund and other investments of $946,340, totaling $977,996 at June 30, 2019. The Organization also holds other investments that are not board-designated of $559,824 and $564,722 at June 30, 2020 and 2019, respectively.

NOTE 7 - EMPLOYEE BENEFIT PLAN

The Organization sponsors a 401(k) retirement savings plan for the benefit of substantially all its employees. The Organization matches employee's contributions up to 2% of employees' salary and contributed 1% as a discretionary match.

A participant's matching contributions are 100% vested upon completion of three years of service or upon attainment of early retirement age. Total expense for this Plan was $36,947 and $23,108 for the years ended June 30, 2020 and 2019, respectively.

NOTE 8 - DONATED GOODS AND SERVICES

The Organization is required to record the fair value of donated services when the services create or enhance a nonfinancial asset or require specialized skills, are provided by entities or persons possessing those skills, and would otherwise need to be purchased if they were not donated. During the years ended June 30, 2020 and 2019, donated goods and professional services were received by the Organization. The estimated fair market value of these goods and services in the amount of $146,530 and $214,229 for the years ended June 30, 2020 and 2019, respectively, have been reflected in the accompanying financial statements, and treated as non-cash transactions for statement of cash flow purposes. Additionally, there were $75,494 and $56,309 of goods and services donated in connection with special events for the years ended June 30, 2020 and 2019, respectively.

Other donated services that have not been reflected in the financial statements, due to not meeting the recognition criteria, include over 100,000 hours of volunteer service by the Organization's mentors during the year ended June 30, 2020, and over 3,600 hours of volunteer service by the Organization's Board of Directors during the year ended June 30, 2020.

NOTE 9 - OPERATING LEASES

The Organization previously conducted its operations from a facility under a lease which ended March 31, 2019. The Organization leases other office equipment under operating leases which expire on various dates through January 2024. During the years ended June 30, 2020 and 2019, total lease expense was $11,041 and $136,333, respectively.

As of June 30, 2020, future minimum lease commitments for long-term operating leases were as follows:

Year Ending June 30,	Rental Payments
2021	$ 6,979
2022	1,515
2023	1,515
2024	757
	$10,766

NOTE 10 - DEBT AND CREDIT ARRANGEMENTS

The Organization has a $300,000 line of credit with a bank that is due on demand. The line of credit is collateralized by funds without donor restrictions. At June 30, 2020 and 2019, there were no amounts outstanding on the line of credit. Interest on outstanding borrowings is payable monthly at an interest rate of prime less 0.5% (2.75% at June 30, 2020). The line of credit expires on May 20, 2022. During the years ended June 30, 2020 and 2019, the Organization incurred no interest expense related to the line of credit.

On April 15, 2020, the Organization received a loan of $360,400 under the Paycheck Protection Program of the CARES Act. The loan bears interest at 1%. Beginning in October 2020, the loan requires monthly payments of $18,968 plus interest through maturity in April 2022. The loan will be fully or partially forgiven if the Organization meets certain conditions, including use of the funds for qualifying purposes. The Organization anticipates the loan being forgiven or repaid in 2021 and has presented as current in the statement of financial position.

During fiscal year 2019, the Organization obtained a loan payable for the purchase of a new building. The outstanding balance at June 30, 2019 was $1,572,724, which was repaid in full during fiscal year 2020. The Organization recorded $56,019 in in-kind interest expense related to this loan during the year ended June 30, 2019.

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2020 and 2019, were available for the following purposes or periods:

	2020	2019
Purpose Restricted:		
United Way – restricted for use within Johnson County	$ 29,583	$ 29,250
RISE campaign	1,999,735	2,008,800
Earnings from endowment funds restricted for scholarships	32,918	31,645
Gary Ford Memorial Match Fund – match one child per year	38,802	36,411
Robert Clifford Memorial	30,524	30,329
Legacy Fund (CICF) – restricted for use within Hamilton County		7,500
Lilly Endowment – Sustainability grant	422,769	
Lilly Endowment – Mentor recruitment and match support	229,084	
Various donor pledges – time restricted	701,983	
Indianapolis Foundation – crime prevention	4,545	4,364
Clowes Fund – Burnese Youth Mentoring Program	10,000	20,666
NFL Foundation – Inspire change	30,600	25,500
Miscellaneous	17,010	21,921
Endowments, the income of which is expendable to support:		
Lilly Endowment – Sustainability endowment	7,100,000	
General support of the Organization	271,843	271,843
Scholarships	16,120	16,120
Outdoor education or trade skills	5,000	5,000
Total Net Assets With Donor Restrictions	$10,940,516	$2,509,349

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets were released from donor restrictions during the years ended June 30, 2020 and 2019, by incurring expenses satisfying the following restricted purposes or by occurrence of other events specified by donors:

	2020	2019
Purpose Restrictions Accomplished:		
Lilly Endowment – six sigma project and strategic planning		$ 156,012
RISE Campaign – capital expenditures placed in service		4,919,623
RISE Campaign – strategic initiatives	$ 55,111	
United Way – restricted for use within Johnson County	29,250	27,292
Miscellaneous	33,336	44,667
Earnings from endowment funds restricted for scholarships	8,389	17,856
Time restrictions expired		2,700
Total Net Assets Released From Restrictions	$126,086	$5,168,150

NOTE 12 - CAPITAL CAMPAIGN

In 2018, the Organization launched a multi-year capital campaign (the RISE campaign), a $7 million effort to further the mission of the Organization and help the lives of more kids in the community. This campaign focuses on expanding and sustaining operations to reach more children through high-quality mentoring and creating a prominent new youth mentoring hub near downtown Indianapolis. Through June 30, 2020, the Organization has received RISE campaign promises to give of $7,011,855 of which $5,940,014 has been collected. The majority of the remaining pledges are due within three years. See Note 4. The Organization incurred $23,273 and $143,664 in expenses related to the campaign during the fiscal years ended June 30, 2020 and 2019, respectively.

NOTE 13 - UNCERTAINTY RELATED TO CORONAVIRUS

On January 30, 2020, the World Health Organization declared a global health emergency over the novel coronavirus known as “COVID-19”. Management has established operating reserves to help mitigate the impact of uncertainties like the impact of the coronavirus. Management has also worked to keep operations and fundraising on track by changing events to virtual and engaging both the mentor matches and donors. The Organization also received a PPP loan through the CARES act to help mitigate the impact. See Note 10.

SUPPLEMENTARY INFORMATION

Independent Auditors' Report
on Supplementary Information

Board of Directors
Big Brothers Big Sisters of Central Indiana, Inc.

We have audited the financial statements of Big Brothers Big Sisters of Central Indiana, Inc. as of and for the year ended June 30, 2020, and our report thereon dated September 17, 2020, which contained an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of financial position by fund, schedule of activities by fund, revenue graphs, excluding investment income and campaign and sustainability fund revenue, and expense graphs, excluding expenses related to the capital campaign as of and for the year ended June 30, 2020, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Big Brothers Big Sisters of Central Indiana, Inc. as of and for the year ended June 30, 2019, and we expressed an unmodified opinion on those financial statements. The audit was conducted for purposes of forming an opinion on the financial statements as a whole. The revenue graphs, excluding investment income and campaign and sustainability fund revenue, and expense graphs, excluding expenses related to the capital campaign for the year ended June 30, 2019, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 financial statements or to the 2019 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information included in the revenue graph and expense graph for the year ended June 30, 2019 is fairly stated in all material respects in relation to the basic financial statements from which it has been derived

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 17, 2020

Katz, Sapper & Miller, LLP
Certified Public Accountants
800 East 96th Street, Suite 500
Indianapolis, IN 46240
Tel 317.580.2000
Web ksmcpa.com
An Affiliate of
KSM Business Services, Inc.

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

SCHEDULE OF FINANCIAL POSITION BY FUND
June 30, 2020

ASSETS

	Operating Fund	Endowment Fund	Campaign Fund	Sustainability Fund	Total
CURRENT ASSETS					
Cash and equivalents	$1,075,154	$ 2,000		$ 422,769	$ 1,499,923
Cash and equivalents, RISE campaign			$1,012,273		1,012,273
Accounts receivable	41,000				41,000
Grants receivable	95,439				95,439
Promises to give, net	238,270	2,000	429,668		669,938
Prepaid expenses	70,498				70,498
Total Current Assets	1,520,361	4,000	1,441,941	422,769	3,389,071
LONG-TERM ASSETS					
Property and equipment, net	4,681,820				4,681,820
Promises to give, RISE campaign, net	444,963	2,000	642,173		1,089,136
Cash and equivalents reserved for future contingencies	600,514				600,514
Endowment fund and other investments, including amount invested in perpetuity of $7,392,963	588,593	1,005,802		7,100,000	8,694,395
Total Long-term Assets	6,315,890	1,007,802	642,173	7,100,000	15,065,865
TOTAL ASSETS	$7,836,251	$1,011,802	$2,084,114	$ 7,522,769	$18,454,936

LIABILITIES AND NET ASSETS

	Operating Fund	Endowment Fund	Campaign Fund	Sustainability Fund	Total
CURRENT LIABILITIES					
Accounts payable	$ 7,628		$ 8,683		$ 16,311
Accrued expenses	29,499				29,499
Note payable	360,400				360,400
Deferred revenue	20,000				20,000
Total Current Liabilities	417,527		8,683		426,210
NET ASSETS					
Without donor restrictions:					
Undesignated	6,365,396		75,696		6,441,092
Designated by the Board		$ 647,118			647,118
	6,365,396	647,118	75,696		7,088,210
With donor restrictions:					
Purpose restrictions	1,053,328	71,721	1,999,735	$ 422,769	3,547,553
Perpetual in nature		292,963		7,100,000	7,392,963
	1,053,328	364,684	1,999,735	7,522,769	10,940,516
Total Net Assets	7,418,724	1,011,802	2,075,431	7,522,769	18,028,726
TOTAL LIABILITIES AND NET ASSETS	$7,836,251	$1,011,802	$2,084,114	$ 7,522,769	$18,454,936

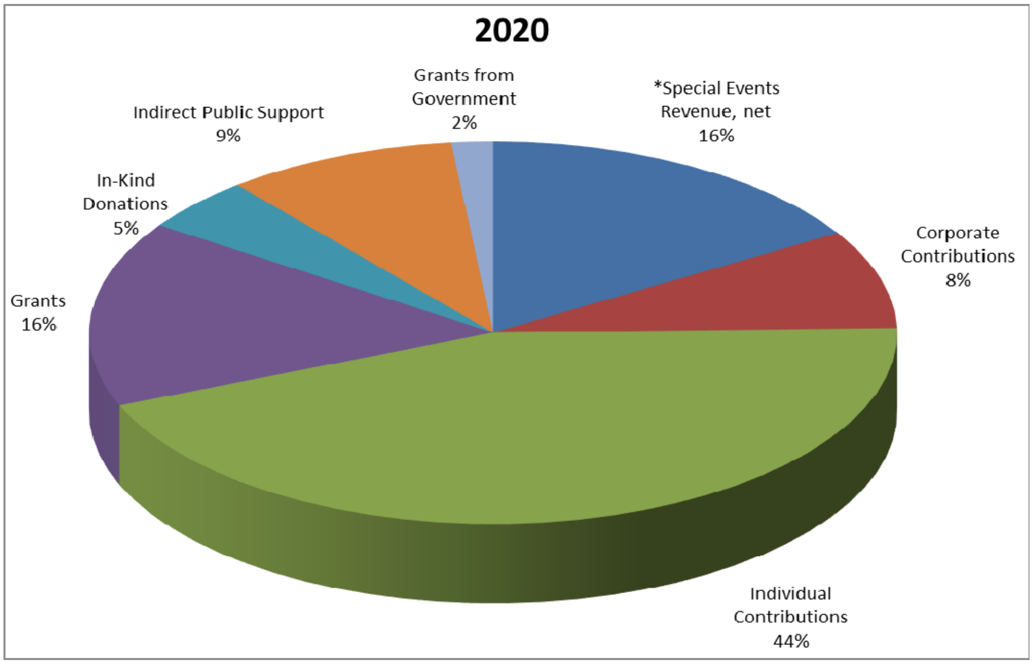
BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

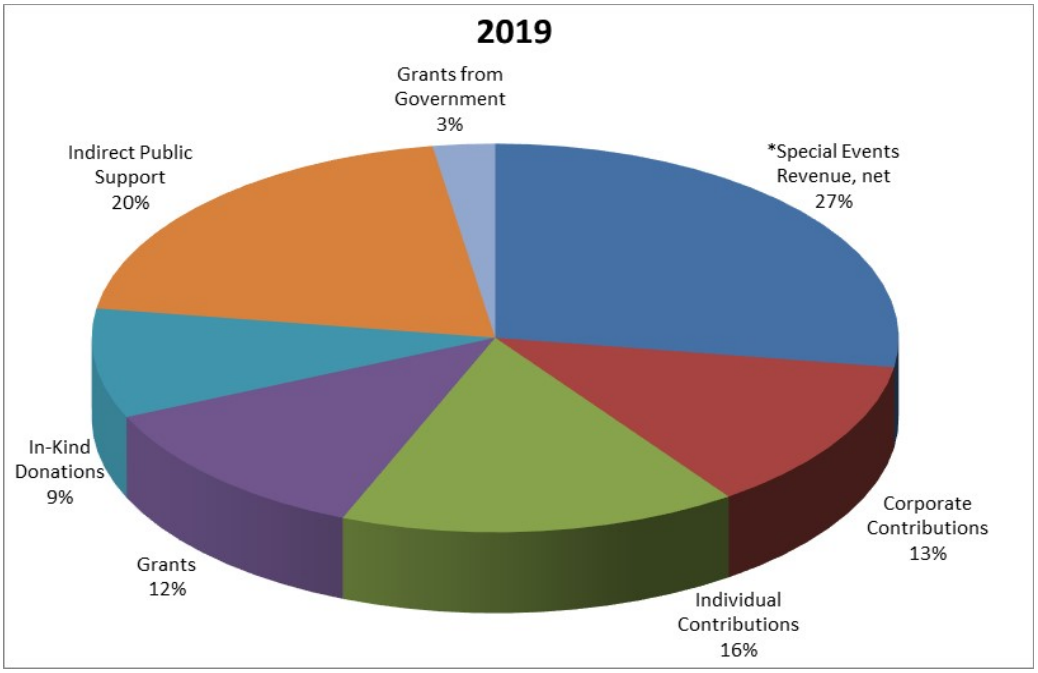
SCHEDULE OF ACTIVITIES BY FUND
Year Ended June 30, 2020

	OPERATING FUND			ENDOWMENT FUND			CAMPAIGN FUND			SUSTAINABILITY FUND			
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUES AND OTHER SUPPORT													
Direct public support:													
Special events revenue	$ 703,337		$ 703,337										$ 703,337
Special events expenses	(180,154)		(180,154)										(180,154)
Net special events	523,183		523,183										523,183
Contributions and promises to give	977,459	$ 675,429	1,652,888	$ 30,316	$ 6,000	$ 36,316		$ 46,046	$ 46,046				1,735,250
Grants - non-governmental	241,437	264,622	506,059								$ 7,500,000	$ 7,500,000	8,006,059
In-kind donations	146,530		146,530										146,530
Indirect public support:													
Allocated by United Way of Central Indiana and United Way of Johnson County	268,464	29,583	298,047										298,047
Total Public Support	2,157,073	969,634	3,126,707	30,316	6,000	36,316		46,046	46,046		7,500,000	7,500,000	10,709,069
Grants from governmental agencies	53,697		53,697										53,697
Investment return	6,813		6,813	$ 48,331	6,054	54,385	$ 17,538		17,538		29,519	29,519	108,255
Net assets released from restrictions	55,836	(55,836)		8,389	(8,389)		55,111	(55,111)		$ 6,750	(6,750)		
Total Revenues and Other Support	2,273,419	913,798	3,187,217	87,036	3,665	90,701	72,649	(9,065)	63,584	6,750	7,522,769	7,529,519	10,871,021
EXPENSES													
Program services	1,981,337		1,981,337				7,171		7,171				$ 1,988,508
Support services:													
Management and general	278,230		278,230				973		973	6,750		6,750	285,953
Fundraising	325,717		325,717				19,284		19,284				$ 345,001
Total Expenses	2,585,284		2,585,284	-		-	27,428		27,428	6,750	-	6,750	2,619,462
CHANGE IN NET ASSETS	(311,865)	913,798	601,933	87,036	3,665	90,701	45,221	(9,065)	36,156	-	7,522,769	7,522,769	8,251,559
TRANSFER OF NET ASSETS BETWEEN FUNDS	4,837,268		4,837,268	(56,895)		(56,895)	(4,780,373)		(4,780,373)				-
NET ASSETS													
Beginning of Year	1,839,993	139,530	1,979,523	616,977	361,019	977,996	4,810,848	2,008,800	6,819,648				9,777,167
End of Year	$ 6,365,396	$ 1,053,328	$ 7,418,724	$ 647,118	$ 364,684	$ 1,011,802	$ 75,696	$ 1,999,735	$ 2,075,431	$ -	$ 7,522,769	$ 7,522,769	$ 18,028,726

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

REVENUE GRAPHS, EXCLUDING INVESTMENT INCOME AND CAMPAIGN AND SUSTAINABILITY FUND REVENUE
Years Ended June 30, 2020 and 2019





*In 2020, 84% of the special events revenue were corporate contributions with the remaining 14% from individual contributions.
** In 2019, 74% of the special events revenue were corporate contributions with the remaining 26% from individual contributions.

BIG BROTHERS BIG SISTERS OF CENTRAL INDIANA, INC.

EXPENSE GRAPHS, EXCLUDING EXPENSES RELATED TO THE CAPITAL CAMPAIGN
Years Ended June 30, 2020 and 2019